



## Business News [Home](#) [Business](#) [Business News](#)

# Regional economic corridors to spur economic growth

Friday, 22 May 2015



IN the 11th Malaysia Plan, efforts will be undertaken to accelerate investment, improve infrastructure and review the regional economic corridor master plans to realise the investment of RM236bil and create 470,000 jobs by 2020.

The priority sectors include the creative cluster in Iskandar Malaysia; the automotive and aeronautics industries in the Northern Corridor Economic Region (NCER); the petrochemical industries in the existing industrial parks of the East Coast Economic Region (ECER); tourism and palm oil downstream processing in the Sabah Development Corridor (SDC); as well as energy-intensive industries including aluminium, steel and glass in the Sarawak Corridor of Renewable Energy (SCORE).

In addition, the Border Economic Transformation Programme (BETP) will start with the Malaysia-Thailand border which encompasses both the ECER and NCER, with the aim of attracting investment, creating jobs and increasing incomes for local communities.

Large-scale economic growth projects and local income-generating opportunities will be developed, including the development of Lembah Chuping and the Perlis Inland Port in Perlis, rubber-based downstream processing in Rubber City in Kedah, the construction of Plaza IMT-GT, a retail plaza in Bukit Bunga as well as the redevelopment of Kampung Laut in Tumpat, Kelantan.

Transportation networks will be improved, and this includes the construction and upgrading of roads and highways such as the Pan Borneo Highway to link SCORE and SDC; Central Spine Road and the Kota Baru-Kuala Krai Highway to increase connectivity in the ECER.

Tags: Business News , Economy , Economic Corridor



## You May Be Interested



Overall bearish sentiments



Re-engineering Malaysia



Investment to herald casino resorts for Luster



Bracing for low-oil prices



No problem hanging out with George Clooney



Passion and food go hand in hand